

Highly Prospective Copper-Gold Project

Situated in a region with excellent access and infrastructure, and in a geologic setting that is noted for the occurrence of several prospective copper-gold deposits, the Llanos Project is considered highly prospective for the potential discovery of a buried porphyry copper deposit.

LOCATION

Region IV, Chile
 ~250 km north of Santiago
 Near city of Illapel
 Low elevation with excellent access and infrastructure in place

The Gomila Project

The Project hosts the Gomila Prospect, which covers the northern part of the mineralised system, covering an area of approximately 400 hectares.

Early work to date suggests, the Gomila Prospect displays highly anomalous copper, gold, molybdenum and potassium, which are interpreted as reflecting a buried porphyry intrusion.

Option Agreement

Aethon can exercise its option to acquire a 100% stake in the project by making the following payments:

Timing	Payments (US\$)
On signing	\$100,000
Jan. 15, 2019	\$50,000
July 15, 2019	\$150,000
Nov. 15, 2019	\$500,000
May 15, 2020	\$650,000
May 15, 2021	\$1,800,000
May 15, 2022	\$3,000,000



Llanos is strategically located in a highly prospective copper belt with excellent consolidation potential:

- ~4km southwest of the Llahuin project containing M&I Resources of: 149Mt @ 0.29% Cu and 0.12 g/t Au (70% Hudbay Minerals Inc. (optionee) / 30% Southern Hemisphere Mining Ltd.)¹,
- ~3km northeast of the El Espino project containing M&I Resources of: 145Mt @ 0.55% Cu and 0.22 g/t Au (100% Pucobre [Sociedad Punta del Cobre S.A.]²)

Geology and Mineralisation

The Gomila exploration licenses have an extensive area of gossanous outcrop which includes long shear zones extending northwards into the adjacent valley where they have been exploited for copper underground at the Encantadora mine. Spectacular secondary copper mineralisation is evident underground, together with disseminated chalcopyrite. These gossanous shear zones on which underground copper mines have been developed are among the initial principal drill targets.

Initial Drill Program

On October 09 2018, Aethon announced the results of the maiden drill program at Llanos which consisted of eight diamond drill holes totaling 1,417 metres.

Highlights:

Initial Initial shallow drill program at Llanos intersects copper mineralization with gold credits, including:

- 4m of 1.44% Cu with 0.10g/t Au
- 2m of 1.23% Cu with 0.04g/t Au
- 4m of 0.94% Cu with 0.38g/t Au
- 2m of 1.25% Cu with 0.38g/t Au

The drilling intersected pervasive, disseminated pyrite mineralization within the quartz-chlorite-sericite alteration zone, which could grade downwards into a potassic alteration zone with associated, higher grade copper-gold mineralization.

A suite of core samples has been submitted for petrographic study to determine the possibility of a deeper copper-gold mineralized porphyry system.

¹ Llahuin M&I Resources dated June 30, 2013 by Southern Hemisphere Mining Ltd.

² El Espino M&I Resources dated January 24, 2011 by Explorator Resources Inc.

GOSSANOUS SHEAR ZONE ON GOMILA PROPERTY



HIGH GRADE COPPER MINE ON GOMILA PROPERTY



HIGH GRADE UNDERGROUND COPPER MINERALISATION AT THE HISTORIC ENCANTADORA MINE
(GOMILA PROPERTY)



Qualified Person

Mr. Michael R. Schuler, an independent consulting geologist, is a qualified person as defined by National Instrument 43-101. Mr. Schuler has reviewed the scientific and technical information that forms the basis of this summary and has approved the disclosure herein. Mr. Schuler is independent of the Company.