

Highly Prospective Copper-Gold Project

Situated in a region with excellent access and infrastructure, and in a geologic setting that is noted for the occurrence of several prospective copper-gold deposits, the Llanos Project is considered highly prospective for the potential discovery of a buried porphyry copper deposit.

LOCATION

Region IV, Chile
 ~250 km north of Santiago
 Near city of Illapel
 Low elevation with excellent access and infrastructure in place

The Gomila Project

The Project hosts the Gomila Prospect, which covers the northern part of the mineralised system, covering an area of approximately 400 hectares.

Early work to date suggests, the Gomila Prospect displays highly anomalous copper, gold, molybdenum and potassium, which are interpreted as reflecting a buried porphyry intrusion.

Option Agreement

Aethon can exercise its option to acquire a 100% stake in the project by making the following payments:

Timing	Payments (US\$)
On signing	\$100,000
Nov. 15, 2018	\$100,000
May 15, 2019	\$150,000
Nov. 15, 2019	\$500,000
May 15, 2020	\$650,000
May 15, 2021	\$1,800,000
May 15, 2022	\$3,000,000



Llanos is strategically located in a highly prospective copper belt with excellent consolidation potential:

- ~4km southwest of the Llahuin project containing M&I Resources of: 149Mt @ 0.29% Cu and 0.12 g/t Au (70% Huby Minerals Inc. (optionee) / 30% Southern Hemisphere Mining Ltd.)¹,
- ~3km northeast of the El Espino project containing M&I Resources of: 145Mt @ 0.55% Cu and 0.22 g/t Au (100% Pucobre [Sociedad Punta del Cobre S.A.]²)

Geology and Mineralisation

The Gomila exploration licenses have an extensive area of gossanous outcrop which includes long shear zones extending northwards into the adjacent valley where they have been exploited for copper underground at the Encantadora mine. Spectacular secondary copper mineralisation is evident underground, together with disseminated chalcopyrite. These gossanous shear zones on which underground copper mines have been developed are among the initial principal drill targets.

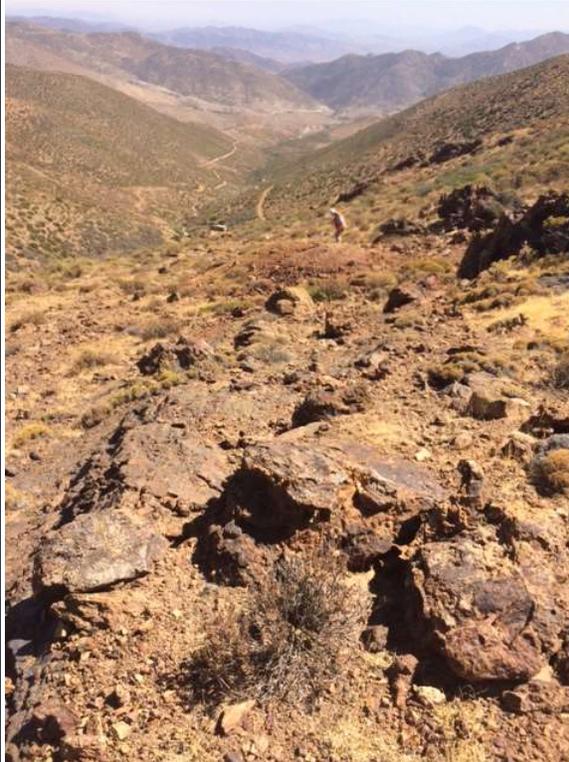
Next Steps

The first phase exploration program is expected to include detailed geological mapping, chip and channel sampling, together with ground magnetics and induced polarisation surveys. This program will help define drill targets for an initial 1,000 meters of diamond drilling which is expected to be conducted prior to the second payment instalment. The initial drill program is expected to include four 250-metre holes, along an east-west line across the mineralised system. The final drill design will depend on results of detailed geological mapping, ground geochemistry and geophysical surveys.

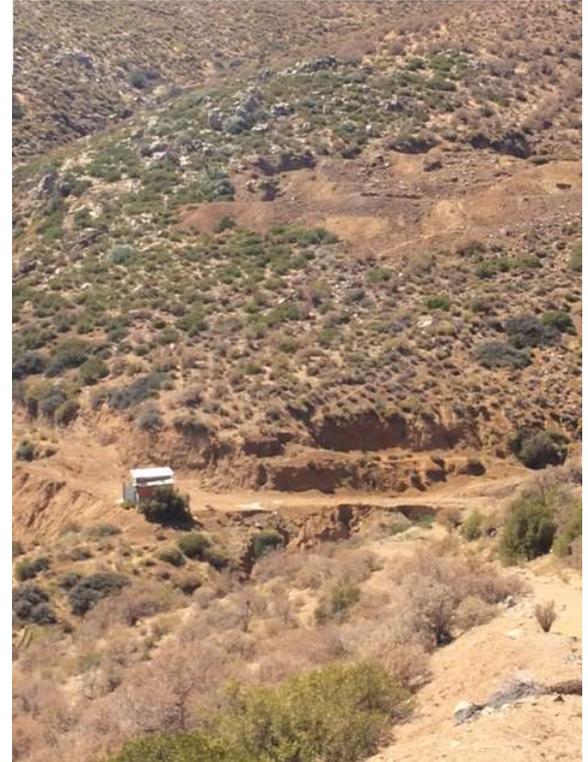
¹ Llahuin M&I Resources dated June 30, 2013 by Southern Hemisphere Mining Ltd.

² El Espino M&I Resources dated January 24, 2011 by Explorator Resources Inc.

GOSSANOUS SHEAR ZONE ON GOMILA PROPERTY



HIGH GRADE COPPER MINE ON GOMILA PROPERTY



HIGH GRADE UNDERGROUND COPPER MINERALISATION AT THE ENCANTADORA MINE (GOMILA PROPERTY)



Qualified Person

Mr. Michael R. Schuler, an independent consulting geologist, is a qualified person as defined by National Instrument 43-101. Mr. Schuler has reviewed the scientific and technical information that forms the basis of this summary and has approved the disclosure herein. Mr. Schuler is independent of the Company.