

Aethon Minerals Announces Drill Results from the Llanos Project in Chile

TORONTO, Oct. 9, 2018 /CNW/ - **Aethon Minerals Corp. (TSX-V: AET)**, ("Aethon" or the "Company") is pleased to announce drill results from the Company's initial eight hole drill program at the Llanos De Llahuin project ("Llanos" or the "Project"), located approximately 250 km north of Santiago in Chile, and a change in its year end.

Drill Results

The 2018 maiden drill program at Llanos consists of eight diamond drill holes totaling 1,417 metres. The shallow drilling program tested 700 metres of strike length to depths of up to 200 metres below surface. All of the drill holes targeted in the alteration zone were successful in intersecting copper and gold mineralization related to quartz veining over narrow thicknesses within a broad (up to 300 metres wide) zone of intense alteration.

Highlights

- Initial shallow drill program at Llanos intersects copper mineralization with gold credits, including:
 - 4m of 1.44% Cu with 0.10g/t Au
 - 2m of 1.23% Cu with 0.04g/t Au
 - 4m of 0.94% Cu with 0.38g/t Au
 - 2m of 1.25% Cu with 0.38g/t Au
- The drilling intersected pervasive, disseminated pyrite mineralization within the quartz-chlorite-sericite alteration zone, which could grade downwards into a potassic alteration zone with associated, higher grade copper-gold mineralization.
- A suite of core samples has been submitted for petrographic study to determine the possibility of a deeper copper-gold mineralized porphyry system.

Robert Davies, President and CEO of Aethon, commented, "We are encouraged by the results of our first drill program at Llanos despite not intersecting widths that would be consistent of a porphyry system. We are continuing to assess these results and have commenced a petrographic study of the area in order to evaluate our next steps regarding the Project. Several areas at Llanos with anomalous near-surface copper and gold values and promising geophysical results have yet to be drilled. A suite of core samples from the quartz-chlorite-sericite alteration zone drilled at Llanos has been submitted for petrographic study to determine the possibility of a deeper copper-gold mineralized porphyry system. A second, deeper drilling program may be designed to test this possibility."

The following table outlines highlight assays from the eight core holes:

Hole	From (m)	To (m)	Length (m)	Est. True Width (m)	Copper Grade (%)	Gold Grade (g/t)
DDLL-01	100	102	2	1	1.23	0.04
	162	166	4	2	0.94	0.38
DDLL-02	24	30	6	5	0.33	1.25
	72	74	2	1	0.66	0.02
	112	120	8	5	0.41	0.10
DDLL-03	0	14	14	14	0.34	0.05
	includes	2	12	10	0.41	0.06
DDLL-04	74	76	2	1	0.20	7.65
DDLL-05	48	54	6	4	0.46	0.02
	67	74	7	6	0.50	0.22
DDLL-06	24	26	2	2	0.57	0.10
	62	66	4	4	1.44	0.10
	includes	63	65	2	2	2.50
DDLL-07	96	98	2	1	1.25	0.38
DDLL-08	34	36	2	2	0.30	1.70

Geology

Cautionary Statements

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This news release may contain forward-looking information, such as statements regarding estimates, expectations, future plans and objectives of the Company, exploration and future drilling plans for the Project and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information, including risks relating to the ability to complete the Company's obligations under an option agreement to earn a 100% interest in the Project. Statements or information in this news release which are not purely historical are forward-looking, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law. Additional information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators which filings are available at www.sedar.com.

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