

Aethon Minerals Announces Exercise of Option and Acquisition of 100% Interest in Mineral Properties in Northern Chile

Toronto: April 04, 2019: Aethon Minerals Corp. (TSX-V: AET), (“Aethon” or the “Company”) is pleased to announce that it has exercised its option to acquire a 100% interest in certain mineral properties with prospective copper and gold targets located in northern Chile (the “Properties”).

As previously announced in December 2017, the Company entered into an option agreement (the “Option Agreement”) with Prospec SpA, BLC SpA, and Calisto SpA, (the “Optionors”) to acquire a 100% interest (subject to an existing 0.98% gross sales royalty in favour of Altius Minerals Corporation (TSX: ALS) (“Altius Minerals”) and a new 1.02% gross sales royalty in favour of the Optionors, for a total 2.0% royalty) in the Properties.

The Properties cover over 100,000 hectares of prospective projects in the Antofagasta copper region and the Maricunga gold-silver region. The most advanced property, Arcas, is in the Antofagasta mining region and contiguous to exploration projects currently being explored by several large-scale mining companies within the Antofagasta mining region. The Optionors are companies incorporated under the laws of Chile and are 49% owned by Altius Minerals. Aethon has incurred the required cumulative exploration expenditures of over CAD \$750,000 in connection with the Properties in accordance with the Option Agreement and confirms that no further exploration expenditures exist for the Properties going forward.

John Miniotis, Interim CEO of Aethon, commented, “We are very pleased with the completion of this option exercise, which provides Aethon with a unique property portfolio located in one of the richest and most prospective mining jurisdictions in the world. Next steps include the advancement of discussions with potential key strategic partners in order to further advance exploration activities on the properties going forward.”

About Aethon Minerals

Aethon Minerals is a mineral exploration company focused on creating shareholder value. Aethon has a large prospective land position consisting of over 100,000 hectares along prolific mining belts located in the Antofagasta and Maricunga regions of northern Chile. Aethon believes it is uniquely positioned for growth and is actively pursuing selective exploration-stage growth opportunities. Aethon is based in Toronto, Canada, and is listed on the TSX-V under the symbol “AET”.

For further information please visit the Aethon Minerals website at www.aethonminerals.com or contact:

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contained in the Company's filings with the Canadian securities regulators which filings are available at www.sedar.com.

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